

Exhibit 5

ALL PROPRIETARY FUND TYPES  
AND NONEXPENDABLE TRUST FUNDS

Page 1 of 4

COMBINED STATEMENT OF CASH FLOWS

Year Ended December 31, 2001

(In Thousands)

	Proprietary Fund Types	
	Enterprise	Internal Service
<b>Cash Flows from Operating Activities</b>		
Cash Received from Customers	\$ 1,013,806	\$ 128,890
Cash Paid to Suppliers	(1,001,990)	(64,297)
Cash Paid to Employees	(178,864)	(70,934)
Cash Paid for Taxes	(92,669)	-
Net Cash from Operating Activities	(259,717)	(6,341)
<b>Cash Flows from Noncapital Financing Activities</b>		
Proceeds from Revenue Anticipation Note, Including Premium	185,136	-
Proceeds from Interfund Note/Advances	103,001	-
Proceeds of Interfund Loan	-	7,200
Payment of Interfund Loan	-	(7,400)
Operating Fees and Grants Received	1,610	309
Operating Transfers In	3,044	30,945
Operating Transfers Out	(460)	(3,070)
Net Cash from Noncapital Financing Activities	292,331	27,984
<b>Cash Flows from Capital and Related Financing Activities</b>		
Proceeds from Sale of Bonds and Other Long-Term Debt	624,901	5,487
Principal Payments on Long-Term Debt	(161,981)	(804)
Capital Fees and Grants Received	18,963	1
Capital Expenditures and Deferred Charges Paid	(264,311)	(17,094)
Interest Paid On Long-Term Debt	(112,357)	(274)
Proceeds from Sale of Capital Assets	4,832	1,035
Other	(2,072)	(305)
Net Cash from Capital and Related Financing Activities	107,975	(11,954)
<b>Cash Flows from Investing Activities <sup>a</sup></b>		
Proceeds from Sale of Investments	569,043	-
Purchases of Investments	(700,123)	-
Interest Received on Investments	16,744	801
Long-Term Loans Issued	(117)	-
Proceeds from Long-Term Loans Receivable	250	-
Net Cash from Investing Activities	(114,203)	801
NET INCREASE (DECREASE) IN CASH AND EQUITY IN POOLED INVESTMENTS	26,386	10,490
<b>Cash and Equity in Pooled Investments</b>		
Beginning of Year	178,168	28,038
<b>END OF YEAR</b>	<u>\$ 204,554</u>	<u>\$ 38,528</u>

<sup>a</sup> Increases and decreases in fair value of investments are treated as additions or deductions to cash and equity in pooled investments and long-term investments. Information on the increases or decreases in the fair value of long-term investments is shown in the Schedule of Noncash Activities of the Combined Statement of Cash Flows for All Proprietary Fund Types and Nonexpendable Trust Funds.

The accompanying notes are an integral part of these financial statements.

**Exhibit 5**

**ALL PROPRIETARY FUND TYPES  
AND NONEXPENDABLE TRUST FUNDS**

Page 2 of 4

**COMBINED STATEMENT OF CASH FLOWS**

**Year Ended December 31, 2001**

*(In Thousands)*

	<b>Nonexpendable Trust</b>	<b>Comparative Totals (Memorandum Only)</b>	
		<b>2001</b>	<b>Restated 2000</b>
<b>Cash Flows from Operating Activities</b>			
Cash Received from Customers	\$ -	\$ 1,142,696	\$ 985,166
Cash Paid to Suppliers	-	(1,066,287)	(529,457)
Cash Paid to Employees	(31)	(249,829)	(225,234)
Cash Paid for Taxes	-	(92,669)	(77,365)
Net Cash from Operating Activities	(31)	(266,089)	153,110
<b>Cash Flows from Noncapital Financing Activities</b>			
Proceeds from Revenue Anticipation Note, Including Premium	-	185,136	-
Proceeds from Interfund Note/Advances	-	103,001	-
Proceeds of Interfund Loan	-	7,200	7,400
Payment of Interfund Loan	-	(7,400)	(8,900)
Operating Fees and Grants Received	-	1,919	2,205
Operating Transfers In	-	33,989	25,281
Operating Transfers Out	(32)	(3,562)	(1,540)
Net Cash from Noncapital Financing Activities	(32)	320,283	24,446
<b>Cash Flows from Capital and Related Financing Activities</b>			
Proceeds from Sale of Bonds and Other Long-Term Debt	-	630,388	100,236
Principal Payments on Long-Term Debt	-	(162,785)	(58,733)
Capital Fees and Grants Received	-	18,964	16,987
Capital Expenditures and Deferred Charges Paid	-	(281,405)	(344,250)
Interest Paid On Long-Term Debt	-	(112,631)	(81,032)
Proceeds from Sale of Capital Assets	-	5,867	45,449
Other	-	(2,377)	(157)
Net Cash from Capital and Related Financing Activities	-	96,021	(321,500)
<b>Cash Flows from Investing Activities <sup>a</sup></b>			
Proceeds from Sale of Investments	-	569,043	8,216
Purchases of Investments	-	(700,123)	-
Interest Received on Investments	194	17,739	18,648
Long-Term Loans Issued	-	(117)	(115)
Proceeds from Long-Term Loans Receivable	-	250	385
Net Cash from Investing Activities	194	(113,208)	27,134
NET INCREASE (DECREASE) IN CASH AND EQUITY IN POOLED INVESTMENTS	131	37,007	(116,810)
<b>Cash and Equity in Pooled Investments</b>			
Beginning of Year	2,990	209,196	326,007
<b>END OF YEAR</b>	<u>\$ 3,121</u>	<u>\$ 246,203</u>	<u>\$ 209,197</u>

<sup>a</sup> Increases and decreases in fair value of investments are treated as additions or deductions to cash and equity in pooled investments and long-term investments. Information on the increases or decreases in the fair value of long-term investments is shown in the Schedule of Noncash Activities of the Combined Statement of Cash Flows for All Proprietary Fund Types and Nonexpendable Trust Funds.

The accompanying notes are an integral part of these financial statements.

Exhibit 5

ALL PROPRIETARY FUND TYPES  
AND NONEXPENDABLE TRUST FUNDS

Page 3 of 4

COMBINED STATEMENT OF CASH FLOWS

Year Ended December 31, 2001

(In Thousands)

	Proprietary Fund Types	
	Enterprise	Internal Service
<b>CASH AT THE END OF THE YEAR CONSISTS OF:</b>		
Operating Fund Cash	\$ 18,281	\$ 34,810
Rate Stabilization Fund Cash	3,000	-
Bond Fund Cash	77,395	-
Bond Proceeds/Construction Fund Cash	97,961	3,363
Customer, Vendor, and Other Deposits Cash	7,917	355
<b>TOTAL CASH AT THE END OF THE YEAR</b>	<b>\$ 204,554</b>	<b>\$ 38,528</b>
<b>RECONCILIATION OF NET OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>		
Net Operating Income (Loss)	\$ (2,641)	\$ (21,840)
<b>Adjustments to Reconcile Net Operating Income (Loss) to Net Cash from Operating Activities</b>		
Depreciation and Amortization	100,076	14,927
Investment Income Reported as Operating Income	-	-
Changes in Operating Assets and Liabilities:		
Accounts Receivable	19,388	1,155
Unbilled Receivables	(27,866)	(1,215)
Due from Other Funds	7,494	623
Materials and Supplies Inventory	553	703
Accounts Payable	(60,382)	(1,215)
Salaries, Benefits, and Payroll Taxes Payable	1,133	377
Compensated Absences Payable	1,451	1,035
Due to Other Funds	(7,907)	(279)
Claims Payable	(3,165)	57
Accrued Taxes Payable	2,186	12
Accrued Interest Payable	-	(12)
Other Assets and Liabilities	(290,037)	(669)
Total Adjustments	(257,076)	15,499
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>\$ (259,717)</b>	<b>\$ (6,341)</b>
<b>SCHEDULE OF NONCASH ACTIVITIES</b>		
Fair Value Adjustments of Long-Term Investments	\$ 138	\$ -
<b>TOTAL NONCASH ACTIVITIES</b>	<b>\$ 138</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

**Exhibit 5**

**ALL PROPRIETARY FUND TYPES  
AND NONEXPENDABLE TRUST FUNDS**

Page 4 of 4

**COMBINED STATEMENT OF CASH FLOWS**

**Year Ended December 31, 2001**

*(In Thousands)*

		Comparative Totals (Memorandum Only)	
	Nonexpendable Trust	2001	Restated 2000
CASH AT THE END OF THE YEAR CONSISTS OF:			
Operating Fund Cash <sup>a</sup>	\$ 3,121	\$ 56,212	\$ 72,721
Rate Stabilization Fund Cash	-	3,000	4,252
Bond Fund Cash	-	77,395	57,514
Bond Proceeds/Construction Fund Cash	-	101,324	68,974
Customer, Vendor, and Other Deposits Cash	-	8,272	5,736
TOTAL CASH AT THE END OF THE YEAR	\$ 3,121	\$ 246,203	\$ 209,197
RECONCILIATION OF NET OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES			
Net Operating Income (Loss)	\$ 163	\$ (24,318)	\$ (12,643)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash from Operating Activities			
Depreciation and Amortization	-	115,003	103,310
Investment Income Reported as Operating Income	(194)	(194)	(228)
Changes in Operating Assets and Liabilities:			
Accounts Receivable	-	20,543	(5,609)
Unbilled Receivables	-	(29,081)	(3,944)
Due from Other Funds	(3)	8,114	11,957
Materials and Supplies Inventory	-	1,256	(5,123)
Accounts Payable	2	(61,595)	51,976
Salaries, Benefits, and Payroll Taxes Payable	-	1,510	(789)
Compensated Absences Payable	-	2,486	1,147
Due to Other Funds	1	(8,185)	(4,078)
Claims Payable	-	(3,108)	1,920
Accrued Taxes Payable	-	2,198	973
Accrued Interest Payable	-	(12)	-
Other Assets and Liabilities	-	(290,706)	14,241
Total Adjustments	(194)	(241,771)	165,753
NET CASH FROM OPERATING ACTIVITIES	\$ (31)	\$ (266,089)	\$ 153,110
SCHEDULE OF NONCASH ACTIVITIES			
Fair Value Adjustments of Long-Term Investments	\$ -	\$ 138	\$ -
TOTAL NONCASH ACTIVITIES	\$ -	\$ 138	\$ -

<sup>a</sup> Components of Cash and Equity in Pooled Investments for Fiduciary Fund Types (Exhibit 1 and G-1):

Nonexpendable Trust Funds	\$ 3,122
Pension Trust Funds	20,029
Expendable Trust Funds	9,661
Agency Funds	6,225
<b>TOTAL</b>	<b>\$ 39,037</b>

The accompanying notes are an integral part of these financial statements.